

# Property Taxes FAQ

## Personal Property Tax Bills

### **WHY DID I RECEIVE THIS BILL?**

Tax bills for personal property are based on tangible personal property tax returns you have filed with the State Revenue Cabinet or the Property Valuation Administrator's Office.

### **HOW WAS MY TAX CALCULATED?**

The property tax bill lists the assessed value of your personal property, the tax rate applied by various jurisdictions (such as the state, county, and school system) and the subtotal of each.

## Real Estate Bills

### **WHY DID I RECEIVE THIS BILL?**

Tax bills for real estate property are sent to the owner of record as of January 1, or the current owner, according to the records of the Property Valuation Administrator's Office. If you are not the current owner please call or forward this bill to the owner if possible. If this is not possible, please notify the Sheriff's Office.

### **HOW WAS MY TAX CALCULATED?**

The property tax bill lists the assessed value of your property, the tax rate that was applied by various jurisdictions (such as the state, county and school systems) and the subtotal of each. Pay only the single amount listed in the "If Paid By: Balance Due" areas at the right side of your bill and on your payment stub. Do not submit separate payments for each subtotal!

### **I THOUGHT MY MORTGAGE COMPANY TOOK CARE OF THIS / WHY DID I GET THIS BILL?**

All tax bills are mailed to whoever owned the property on January 1<sup>st</sup> of the tax year. It is the homeowner's responsibility to forward their bill to the mortgage company.

### **WHAT IF I BOUGHT OR SOLD THE PROPERTY DURING THE YEAR?**

The seller usually pays a pro-rated tax during closing for the portion of the year they owned the property. The buyer is then responsible to pay the entire tax amount when billed. If you are in doubt, refer to your closing settlement statement.

### **WHAT ARE HOMESTEAD AND DISABILITY EXEMPTIONS?**

These exemptions can reduce your taxable assessment. The homestead exemption applies to people over 65 who own the home in which they live. The disability exemption applies to people who are totally disabled and own the home in which they live. If you think you might qualify for either of these exemptions, and you are not already receiving the exemption, call the Property Valuation Administrator's Office at 502-222-9320.

## Paying Your Bill

### **AM I RESPONSIBLE FOR PAYING THIS BILL?**

Yes. The property owner is legally responsible for ensuring that the tax bill is paid. If your mortgage company is responsible for your tax bill, it is your responsibility to forward the bill to them. If you are unsure, call your mortgage company.

If you still have questions about your current Oldham County tax bill or payment, please call: Oldham County Sheriff's Office, 502-222-9501

If you have questions about the assessment on your property, (questions about real estate assessments, or questions about personal property assessments). please call: Property Valuation Administrator's Office, 502-222-9320  
Or visit their web site at [www.pvdnetwork.com/111/splash.asp](http://www.pvdnetwork.com/111/splash.asp)

If you Move....

You should notify the Property Valuation Administrator's Office at: 502-574-6380 (for real estate bills) or 502-574-6860 (for personal property bills).

**WHAT PAYMENT METHODS ARE AVAILABLE?**

You may pay your bill by check or money order (no credit card payments will be accepted) Make your check or money order payable to: Sheriff Steven W. Sparrow. Include the Property I.D. number (shown on your bill) on your check or money order.

**WHEN IS MY PAYMENT DUE?**

There is a schedule at the lower right of your tax bill, and on your payment stub, showing the amount that is due, depending on the date your payment is received. As you can see, if your payment is received in the Sheriff's Office by the earliest date shown, you will receive a 2 percent discount. Please note that the later you wait to pay, the higher the amount due.

**HOW DO I MAKE MY PAYMENT?**

There are two convenient methods to pay your property tax bill. By mailing your tax bill including the lower portion to:

Oldham County Sheriff's Office  
100 West Jefferson Street  
Grange, KY. 40031

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OR,

You may pay in person at the Sheriff's Office.

**WILL I GET A RECEIPT?**

Your canceled check or money order stub will be your receipt.

**WHAT IF I AM DUE A REFUND?**

If for some reason, you think there is an overpayment, please call the Sheriff's Office. We may need you to provide documentation before a refund can be processed.

**WHAT IF MY CHECK IS RETURNED FOR INSUFFICIENT FUNDS?**

There is a fee of \$20 for any returned check. Also, when you resend your payment, additional penalties may apply, based on the late payment schedule shown on your bill.

**MAY I PAY SEVERAL BILLS WITH ONE PAYMENT?**

Yes. However, if you do, please check to be sure you've added all the appropriate amounts correctly, so your payments will not be delayed in processing. Please remember to include your stubs for each property bill you pay.